
THE VILLAGE OF SHERMAN

SANGAMON COUNTY, ILLINOIS

ORDINANCE NUMBER 2023-09

**AN ORDINANCE APPROVING APPROPRIATIONS AND
BUDGET FOR FISCAL YEAR COMIMENCING
MAY 1, 2023 THROUGH APRIL 30, 2024**

TREVOR J. CLATFELTER

President

MICHAEL STRATTON

Deputy Clerk

SEAN BULL

PAM GRAY

BRET HAHN

BRIAN LONG

KEVIN SCHULTZ

KRISTA SHERROCK

Village Trustees

ORDINANCE NO. 2023-09

**AN ORDINANCE MAKING APPROPRIATIONS
FOR CORPORATE PURPOSES FOR THE FISCAL YEAR
BEGINNING MAY 1, 2023 THROUGH APRIL 30, 2024**

BE IT ORDAINED by the President and Board of Trustees of the Village of Sherman, Illinois as follows:

Section 1. That the following sums, or so much thereof as may be authorized by law, are hereby appropriated to pay all necessary expenses and liabilities of the Village of Sherman, Sangamon County, Illinois for the fiscal year beginning May 1, 2023 and ending April 30, 2024.

	<u>VILLAGE OF SHERMAN</u>	
	<u>TOTAL EXPENDITURES</u>	
	<u>FY24 Budget</u>	<u>FY24 Appropriation</u>
EMERGENCY MANAGEMENT	\$ 13,046	\$ 16,307
FINANCE	\$ 126,000	\$ 157,500
POLICE	\$ 1,025,516	\$ 1,281,895
PUBLIC WORKS	\$ 553,182	\$ 691,477
PARKS AND RECREATION	\$ 373,295	\$ 466,618
VILLAGE ADMINISTRATION	\$ 467,464	\$ 584,330
CONTINGENCY	\$ 264,850	\$ 331,063
ENGINEERING	\$ 65,000	\$ 81,250
LEGAL	\$ 25,000	\$ 31,250
G.O. BOND	\$ 686,672	\$ 686,672
SEWER OPERATIONS	\$ 946,653	\$ 1,183,317
MOTOR FUEL TAX FUND	\$ 121,022	\$ 121,022
TIF FUNDS	<u>\$ 1,939,613</u>	<u>\$ 1,939,613</u>
TOTAL EXPENDITURES	\$ 6,607,313	\$ 7,572,314

Notes: The budget for FY2024 is prepared on the Modified Accrual Basis with some adjustments for budgetary accounting. For the Enterprise Fund, the anticipated beginning and ending fund balances do not include capital assets. Additionally, depreciation expense is normally included for GAAP purposes for the Enterprise fund but is not included in the budget as no cash is or will be used; however, the budget reflects expenditures for purchases of capital assets which may be required to be capitalized for GAAP purposes.

Section 2. That the proposed budget and itemized appropriations of the Village of Sherman, Illinois for the fiscal year commencing May 1, 2023 and ending April 30, 2024 is hereby attached as Exhibit A, and the appropriations listed in the preceding Section 1 are hereby further allocated in accord with the categories contained in the column labeled "Appropriations" of said budget and itemized appropriations.

Section 3. That the sums of money appropriated in Section 1 hereof are hereby appropriated from monies received and to be received by the Village of Sherman as set forth in the attached proposed budget and itemized appropriations from fund balances on hand and estimated revenues as set forth in said budget and itemized in the column labeled "Appropriations" for the fiscal year commencing May 1, 2023 and ending April 30, 2024 attached hereto as Exhibit A.

Section 4. That this Appropriation Ordinance is adopted pursuant to procedures set forth in the Illinois Municipal Code.

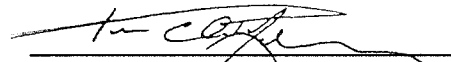
Section 5. That the Village Clerk, or Deputy Village Clerk, be and hereby is authorized and directed to publish this Ordinance in pamphlet form, and this Ordinance shall be in full force and effect upon its adoption, approval, and publication as provided bylaw.

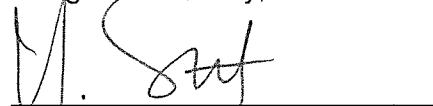
Section 6. That if any section, subdivision, or sentence of this Ordinance shall for any reason be held invalid or unconstitutional, such decision shall not affect the validity of the remaining portion and provisions of this Ordinance.

Section 7. That a certified copy of this Ordinance shall be filed with the County Clerk within 30 days after adoption.

Approved this 25th day of July 2023.




 Trevor J. Clatfelter, President
 Village of Sherman
 Sangamon County, Illinois


 Michael Stratton, Acting Village Clerk
 Village of Sherman
 Sangamon County, IL

	YES	NO	ABSENT	PRESENT
BULL	✓			
GRAY	✓			
HAHN	✓			
LONG	✓			
SCHULTZ	✓			
SHERROCK	✓			
CLATFELTER	✓			
TOTAL	7	—	—	—

VILLAGE OF SHERMAN
GENERAL FUND BUDGET
FY24

		<u>FY24</u>	<u>FY24</u>
		<u>BUDGET</u>	<u>APPROPRIATION</u>
ESTIMATED FUND BALANCE BEGINNING OF BUDGET YEAR		\$ 1,321,762	
REVENUES			
01-00-3010	BUILDING PERMITS	\$ 8,000	
01-00-3020	FINES - STATE/COUNTY	\$ 2,500	
01-00-3030	FINES - LOCAL	\$ 1,000	
01-00-3100	SALES TAX	\$ 750,000	
01-00-3150	INCOME TAX	\$ 726,184	
01-00-	CANIBUS TAX	\$ 10,000	
	RENT INCOME - SRF	\$ 22,400	
01-00-3200	PROPERTY TAX	\$ 85,832	
01-00-3300	INTEREST INCOME	\$ 24,000	
01-00-3400	LIQUOR LICENSES	\$ 3,600	
01-00-3450	GAMING LICENSES	\$ 22,750	
01-00-3475	GAMING TAX	\$ 50,000	
01-00-3500	FRANCHISE TAX	\$ 22,685	
01-00-3600	REPLACEMENT TAX	\$ 360	
01-00-3700	ROAD & BRIDGE TAX	\$ 45,000	
01-00-3740	SURPLUS VEHICLE SALES	\$ 2,000	
01-00-3800	MISCELLANEOUS	\$ 9,000	
01-00-3805	CONTRIBUTIONS/DONATIONS	\$ 10,000	
01-00-3810	GRANT INCOME	\$ 684,000	
01-00-3890	LOAN/LEASE PROCEEDS	\$ 210,250	
	IDNTERFUND REVENUE TRANSFER	\$ -	
01-00-3915	PARK EVENT REVENUES	\$ 210,000	
TOTAL REVENUES		\$ 2,899,561	
TOTAL FUNDS AVAILABLE		\$ 4,221,323	
EMERGENCY MANAGEMENT			
01-10-4050	EQUIPMENT REPAIRS	\$ 3,000.00	\$ 3,750
01-10-4065	ELECTRONIC ALERT SYSTEM	\$ -	\$ -
01-10-4110	SALARIES	\$ 7,200.00	\$ 9,000
01-10-4130	PAYROLL TAXES	\$ 550.80	\$ 689
01-10-4140	COMPUTER/SOFTWARE	\$ 700.00	\$ 875
01-10-4250	TRAINING & TRAVEL	\$ 520.00	\$ 650
01-10-4420	DUES & MEMBERSHIP	\$ 75.00	\$ 94
01-10-4260	UNIFORMS & EQUIPMENT	\$ 500.00	\$ 625
01-10-4870	COMMUNITY EVENTS	\$ 500.00	\$ 625
	Subtotal	\$ 13,045.80	\$ 16,307
FINANCE			
01-20-4100	INSURANCE	\$ 66,000	\$ 82,500
01-20-4150	AUDITING	\$ 60,000	\$ 75,000
	Subtotal	\$ 126,000	\$ 157,500
POLICE			
01-30-4045	ANIMAL CONTROL	\$ 1,000	\$ 1,250
01-30-4110	SALARIES	\$ 521,260	\$ 651,574
01-30-4120	PAYROLL TAXES	\$ 39,876	\$ 49,845
01-30-4130	HEALTH & LIFE INSURANCE	\$ 98,145	\$ 122,682
01-30-4135	SALARY DEFERRAL MATCH	\$ 18,510	\$ 23,138
01-30-4220	TELECOMMUNICATIONS	\$ 25,000	\$ 31,250
01-30-4225	IT SUPPORT	\$ 7,500	\$ 9,375
01-30-4230	GASOLINE	\$ 40,000	\$ 50,000
01-30-4240	VEHICLE REPAIRS & MAINTENANCE	\$ 20,000	\$ 25,000

VILLAGE OF SHERMAN
GENERAL FUND BUDGET
FY24

		<u>FY24</u>	<u>FY24</u>
		<u>BUDGET</u>	<u>APPROPRIATION</u>
01-30-4245	EQUIPMENT REPAIRS & MAINTENANCE	\$ 2,500	\$ 3,125
01-30-4250	TRAINING	\$ 7,000	\$ 8,750
01-30-4255	AMMUNITION & FIREARMS	\$ 10,000	\$ 12,500
01-30-4260	UNIFORMS & EQUIPMENT	\$ 16,000	\$ 20,000
01-30-4280	CALENDAR FUND	\$ 6,000	\$ 7,500
01-30-4810	OFFICE SUPPLIES	\$ 4,000	\$ 5,000
01-30-4820	UTILITIES	\$ 9,500	\$ 11,875
01-30-4840	CAPITAL OUTLAY	\$ 104,992	\$ 131,240
01-30-4850	BUILDING MAINTENANCE	\$ 8,500	\$ 10,625
01-30-4870	COMMUNITY EVENTS	\$ -	\$ -
01-30-4900	DEBT SERVICE	\$ 85,733	\$ 107,166
	Subtotal	\$ 1,025,516	\$ 1,281,895

PUBLIC WORKS

01-40-4040	MOSQUITO ABATEMENT	\$ -	\$ -
01-40-4110	SALARIES	\$ 246,534	\$ 308,167
01-40-4130	PAYROLL TAXES	\$ 18,477	\$ 23,097
01-40-4120	EMPLOYEE INSURANCE HEALTH & LIFE	\$ 10,674	\$ 13,343
01-40-4135	SALARY DEFERRAL MATCH	\$ 3,821	\$ 4,776
01-40-4230	GAS AND OIL	\$ 15,000	\$ 18,750
01-40-4235	DIESEL FUEL	\$ 6,500	\$ 8,125
01-40-4240	VEHICLE MAINT & REPAIR	\$ 15,000	\$ 18,750
01-40-4330	EQUIPMENT MAINTENANCE & REPAIR	\$ 15,000	\$ 18,750
01-40-4430	TELEPHONE	\$ 2,000	\$ 2,500
01-40-4805	STORAGE OF EQUIPMENT	\$ -	\$ -
01-40-4830	MISCELLANEOUS/SUPPLIES	\$ 23,000	\$ 28,750
01-40-4840	CAPITAL OUTLAY	\$ 117,345	\$ 146,682
01-40-4850	BUILDING MAINT./CLEAN UP DAY	\$ 5,000	\$ 6,250
01-40-4900	DEBT SERVICE	\$ 74,830	\$ 93,537
	Subtotal	\$ 553,182	\$ 691,477

PARKS AND RECREATION

01-60-4235	DIESEL	\$ 5,000	\$ 6,250
01-60-4250	PARK MAINTENANCE	\$ 30,000	\$ 37,500
01-60-4810	SUPPLIES	\$ 60,000	\$ 75,000
01-60-4820	UTILITIES	\$ 10,000	\$ 12,500
01-60-4840	CAPITAL OUTLAY	\$ 88,295	\$ 110,368
01-60-4900	DEBT SERVICE	\$ -	\$ -
01-60-4915	PARK EVENTS EXPENSE	\$ 180,000	\$ 225,000
	Subtotal	\$ 373,295	\$ 466,618

VILLAGE HALL/ADMINISTRATION

01-70-4070	EPA	\$ 1,000	\$ 1,250
01-70-4110	SALARIES	\$ 163,573	\$ 204,466
01-70-4130	PAYROLL TAXES	\$ 12,513	\$ 15,642
01-70-4120	EMPLOYEE INSURANCE HEALTH & LIFE	\$ 15,743	\$ 19,678
01-70-4135	SALARY DEFERRAL MATCH	\$ 2,635	\$ 3,294
01-70-4220	TELECOMMUNICATIONS	\$ 4,500	\$ 5,625
01-70-4225	IT SUPPORT	\$ 2,000	\$ 2,500
01-70-4250	TRAINING & TRAVEL	\$ 7,000	\$ 8,750
01-70-4400	PRINTING/COPIER	\$ 5,000	\$ 6,250
01-70-4420	DUES, FEES & PUBLICATIONS	\$ 25,000	\$ 31,250
01-70-4440	POSTAGE	\$ 1,000	\$ 1,250
01-70-4450	INTERPRETER	\$ -	\$ -
01-70-4460	PUBLIC RELATIONS & MARKETING	\$ 20,000	\$ 25,000
01-70-4810	OFFICE SUPPLIES	\$ 2,500	\$ 3,125
01-70-4820	UTILITIES/WASTE	\$ 32,000	\$ 40,000
	MISCELLANEOUS		
01-70-4840	CAPITAL OUTLAY	\$ 105,000	\$ 131,250
01-70-4850	BUILDING MAINTENANCE	\$ 10,000	\$ 12,500

VILLAGE OF SHERMAN
GENERAL FUND BUDGET
FY24

		<u>FY24</u>	<u>FY24</u>
		<u>BUDGET</u>	<u>APPROPRIATION</u>
01-70-4870	COMMUNITY EVENTS	\$ 55,000	\$ 68,750
01-70-4880	WEBPAGE	\$ 3,000	\$ 3,750
01-70-4900	DEBT SERVICE	\$ -	\$ -
	Subtotal	\$ 467,464	\$ 584,330
MISCELLANEOUS			
01-90-4310	ENGINEERING	\$ 65,000	\$ 81,250
01-90-4500	LEGAL SERVICES	\$ 25,000	\$ 31,250
	Subtotal	\$ 90,000	\$ 112,500
TOTAL EXPENDITURES <i>before Contingency Fund</i>		\$ 2,648,502	\$ 3,310,628
ESTIMATED ENDING FUND BALANCE <i>before Contingency Expenses</i>		\$ 1,572,821	\$ 910,695
01-80-4700	CONTINGENCY	\$ 264,850	\$ 331,063
ESTIMATED ENDING FUND BALANCE <i>after Contingency Expense</i>		\$ 1,307,970	\$ 579,632

GENERAL OBLIGATION BOND AND INTEREST ACCOUNT (SERIES 2021)		
FY24		FY24
ESTIMATED FUND BALANCE BEGINNING OF BUDGET YEAR:		\$ 409,605
REVENUES		
15-00-3200	PROPERTY TAXES	\$ 276,066
	INTEREST EARNED	\$ 1,001
TOTAL REVENUES		\$ 277,067
TOTAL FUNDS AVAILABLE		\$ 686,672
EXPENDITURES		
15-00-5700	BOND PAYMENT	\$ 212,000
15-00-5750	BOND INTEREST EXPENSE	\$ 64,066
	LEGAL COST OF ISSUANCE	\$ -
	PAYOFF WSBT	\$ -
	PAYOFF CNB	\$ -
	PAYOFF ROCHESTER STATE BANK	\$ -
5600	PROJECTS	\$ 410,606
TOTAL EXPENDITURES		\$ 686,672
ESTIMATED FUND BALANCE END OF BUDGET YEAR:		\$ (0)

SEWER FUND

FY24

**FY24
BUDGET**

ESTIMATED FUND BALANCE BEGINNING OF BUDGET YEAR	\$	815,250
REVENUES		
02-00-3300 INTEREST INCOME	\$	150
02-00-3310 INTEREST INCOME - CAP RESERVE FUND	\$	1,200
02-00-3350 SEWER REVENUE	\$	694,000
02-00-3890 LOAN PROCEEDS	\$	-
TOTAL REVENUES	\$	695,350
TOTAL FUNDS AVAILABLE	\$	1,510,600
EXPENDITURES		
02-00-4110 SALARIES	\$	140,404.05
02-00-4120 HEALTH INSURANCE +	\$	19,150.93
02-00-4130 PAYROLL TAXES	\$	10,358.41
02-00-4135 SALARY DEFERRAL MATCH	\$	5,239.87
02-00-4150 AUDITING	\$	18,000.00
02-00-4230 GAS AND OIL	\$	5,000.00
02-00-4235 DIESEL FUEL		0
02-00-4240 VEHICLE MAINTENANCE & REPAIR	\$	4,500.00
02-00-4245 EQUIP MAINT & REPAIR	\$	2,500.00
02-00-4430 TELEPHONE	\$	2,000.00
02-00-4800 RENT EXPENSE - VILLAGE HALL		0
02-00-4805 STORAGE		0
02-00-4810 OPERATING SUPPLIES	\$	5,500.00
02-00-4830 MISCELLANEOUS	\$	5,000.00
02-00-4840 CAPITAL OUTLAY		0
02-00-4900 DEBT SERVICE		0
02-00-5000 SANITARY DISTRICT	\$	495,000.00
02-00-5010 VILLAGE OF WILLIAMSVILLE	\$	24,000.00
02-00-5020 OUTSIDE SERVICES	\$	185,000.00
02-00-5030 UTILITY REBATES		0
02-00-5040 SYSTEM IMPROVEMENTS	\$	25,000.00
TOTAL EXPENDITURES	\$	946,653
ESTIMATED ENDING FUND BALANCE <i>before Contingency Expenses</i>	\$	563,947
02-00-4870 CONTINGENCY	\$	94,665
ESTIMATED ENDING FUND BALANCE <i>after Contingency Expense</i>	\$	469,281

MOTOR FUEL TAX FUND FY23		
		FY24
		BUDGET
ESTIMATED FUND BALANCE BEGINNING OF BUDGET YEAR		\$ 515,509.21
REVENUES		
03-00-3250	MFT ALLOTMENT	\$ 180,000.00
03-00-3300	INTEREST INCOME	\$ 3,000.00
	GRANT INCOM	\$ -
03-00-3800	MISCELLANEOUS INCOME	\$ -
TOTAL REVENUES		\$ 183,000.00
TOTAL FUNDS AVAILABLE		\$ 698,509.21
EXPENDITURES		
03-00-4110	SNOW REMOVAL, PATCHING, MOWING, TREE	\$ 19,500.00
03-00-4310	ENGINEERING	\$ 2,422.00
03-00-4340	COMMODITIES	\$ 12,600.00
03-00-4810	OPERATING SUPPLIES	\$ 23,500.00
03-00-4820	STREET LIGHTING	\$ 60,000.00
03-00-4830	MISCELLANEOUS	\$ -
03-00-4840	SIGNAL/SIGN MAINTENANCE	\$ 3,000.00
03-00-5100	STREET PROJECTS	\$ -
TOTAL EXPENDITURES		\$ 121,022.00
ESTIMATED ENDING FUND BALANCE <i>before Contingency Expenses</i>		\$ 577,487.21
03-00-4700	CONTINGENCY	\$ 12,102.20
ESTIMATED ENDING FUND BALANCE <i>after Contingency Expense</i>		\$ 565,385.01

TIF		FY24
FY24		<u>BUDGET</u>
ESTIMATED FUND BALANCE BEGINNING OF BUDGET YEAR		\$ 1,538,613
REVENUES		
3100	SALES TAX	\$ -
3200	PROPERTY TAXES	\$ 400,000
3300	INTEREST INCOME	\$ 1,000
3800	MISCELLANEOUS INCOME	\$ -
3890	LOAN/LEASE PROCEEDS	\$ -
TOTAL REVENUES		\$ 401,000
TOTAL FUNDS AVAILABLE		\$ 1,939,613
EXPENDITURES		
4110	SALARIES	\$ -
4120	PAYROLL TAXES	\$ -
4135	SALARY DEFERRAL MATCH	\$ -
4310	ENGINEERING/ARCHITECT/PROJECT MANAGEMENT	\$ 120,000
4500	LEGAL	\$ 40,000
4830	MISC	\$ -
4900	AUDIT	\$ 6,000
5000	DEBT SERVICE	\$ -
5500	TAX REBATES	\$ 565,000
5600	TIF PROJECTS	\$ 883,613
5700	OTHER CONTRACTUAL (BOND)	\$ 300,000
5750	TIF BONDS INTEREST EXPENSE	\$ 25,000
TOTAL EXPENDITURES		\$ 1,939,613
ESTIMATED FUND BALANCE END OF BUDGET YEAR		\$ 0

